



PATHWAYS TO BECOME A QUALIFIED ACCOUNTANT

A COMPREHENSIVE GUIDE
FOR STUDENTS



INTI
International University

YOUR FUTURE BUILT TODAY

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'Pathway to Become a Qualified Accountant
A Comprehensive Guide for Students'

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Malaysia

Foreword

Malaysian government targeted to have 60,000 qualified chartered accountants by year 2020. Dr Lim Swee Geok, also known as Dr. Amy Lim, the Chief Executive Officer of Ler Lum Advisory Services Sdn. Bhd. on the other hand, had a burning desire to provide comprehensive information on the various pathways leading to a chartered accountant qualification to students upon enrollment in tertiary education. Besides, there being no single book available as a point reference on the certification and the awarding professional bodies, with Dr. Amy's desire crossing path with government's direction, saw her in initiating an e-Book, 'Pathways to Become a Qualified Accountant.' Dr Amy holds a strong belief that every student, those pursuing an accounting degree, and those who are merely keen, deserves to bear sufficient knowledge on the available pathways to become a qualified accountant and by doing just that, they will be able to visualize clearly the paths that they intend to take, all whilst taking that step needed to reach, if not exceed, the government's mission.

E-book journey:

The e-Book was truly a memorable voyage. This journey was triggered by the need of an employer project in the Business school under INTI International University, and this fell right in line with Dr Amy Lim's vision. Thus, March of 2021 saw to the discussion pertaining to the initiation of the e-Book between Ler Lum Advisory Services Sdn Bhd and INTI International University. May 2021 then birthed the first draft of the 5 different pathways, all of which were carefully prepared by the BUS2201 students. From there, August 2021 BUS2201 students spent the next few months working diligently to fine-tune these pathways and compile them into an e-Book. It was at this point that they communicated with the respective accounting bodies to vet the pathways, ensuring that the information provided was accurate. The next course of action took place in January 2022 where the e-Book underwent thorough proofreading, editing and formatting. The process was challenging as it demanded every individual to be detailed. Dr Amy Lim scrutinized the drafts provided by the students.

Acknowledgments:

The task of writing this e-Book was no easy feat and could not have been achieved without the concerted efforts of the students of BUS2201 from class of May 2021, August 2021 and January 2022. The efforts of the students would have been made in vain if not for Dr Amy Lim and the many lecturers at INTI International University that supported these students whilst providing a professional guiding hand. Special thanks to ACCA, CIMA, CPA Australia, ICAEW and MICPA personnel for vetting the accuracy of the prevailing syllabus extracted from the website at the time of compilation of the e-Book. The relentless effort and support from all parties involved is what made the e-Book what it is today, a success.

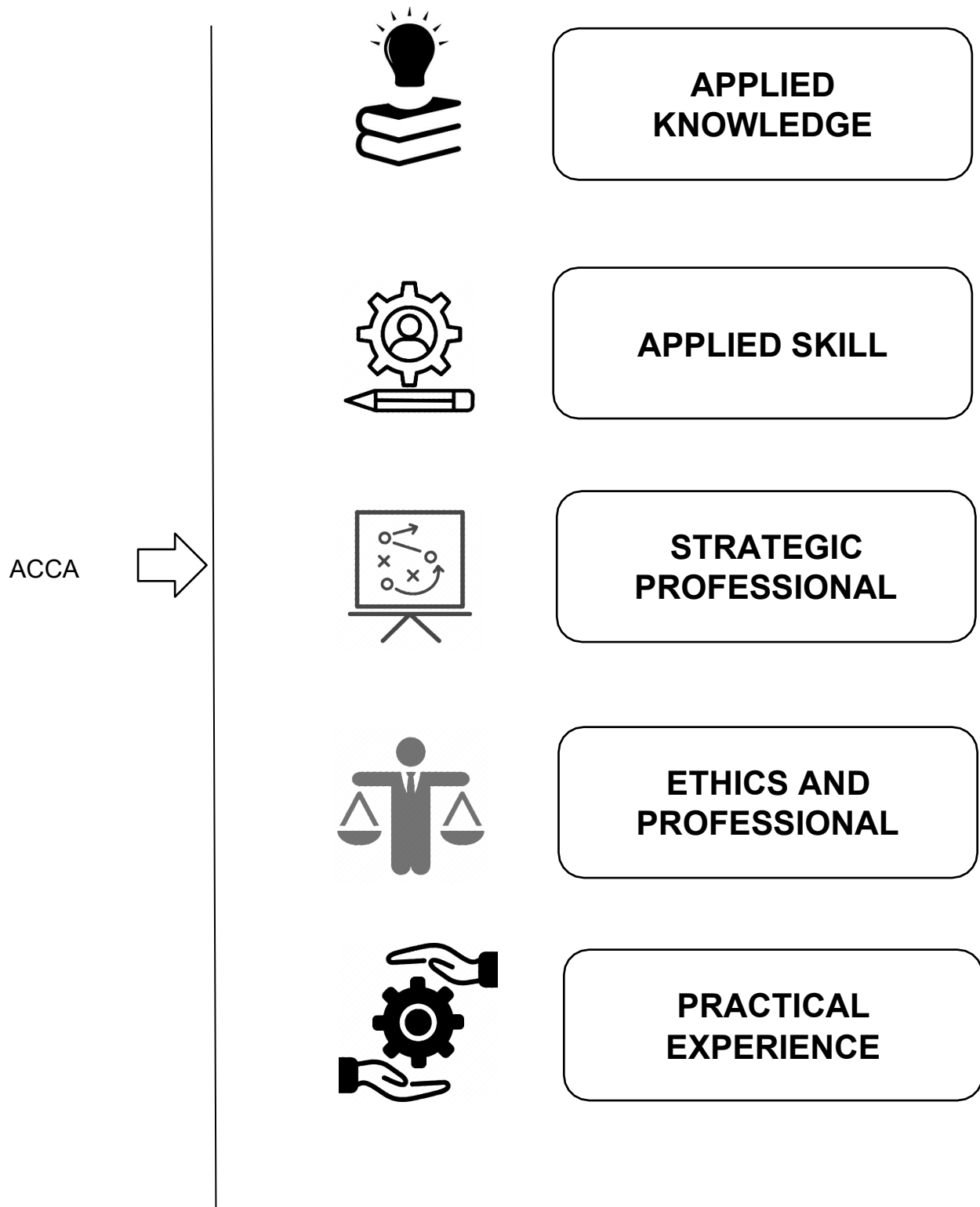
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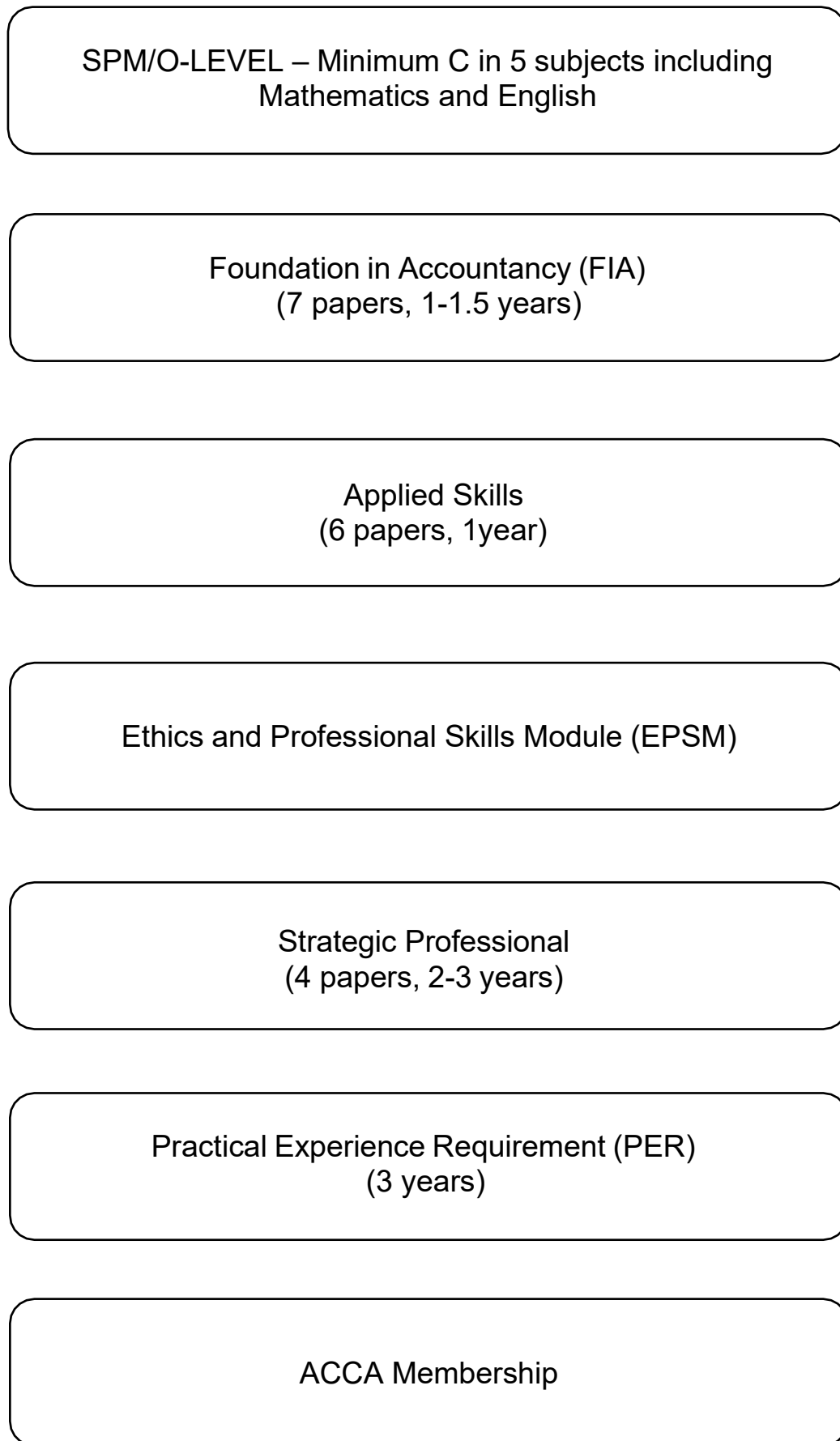
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**Pathway for
Association of
Chartered Certified
Accountants
("ACCA")**

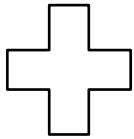
Basic Structure of ACCA



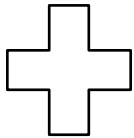
The Pathway for SPM/O-level>FIA>ACCA



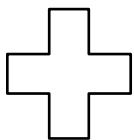
SPM>FIA>ACCA: Key Takeaways in This Pathway



Exemption for Applied Knowledge 3 papers



FIA includes 7 papers and can be completed in 1-1.5 years



Approximately completed in 3-4 years

The Pathway for SPM/O level>Bachelor's>ACCA

SPM/O-LEVEL – Minimum C in 5 subjects including
Mathematics and English.

Diploma in Accounting
(2-2.5 years)

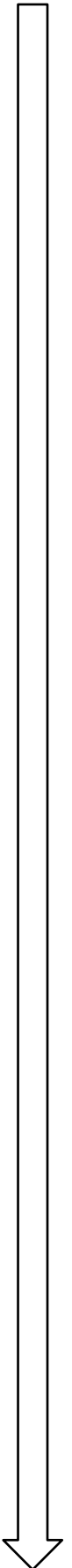
Bachelor's in Accounting
(Exemption for Applied Knowledge & Applied Skills Papers
depends on degree and subjects)

Ethics and Professional Skills Module (EPSM)

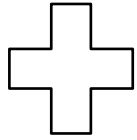
Strategic Professional
(4 papers, 2-3 years)

Practical Experience Requirement (PER)
(3 years)

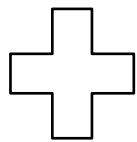
ACCA Membership



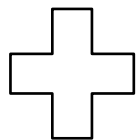
SPM>Bachelor's>ACCA: Key Takeaways in This Pathway



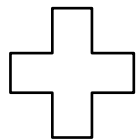
Exemption for Applied Knowledge,
Applied Skills paper (up to 9 papers)



Students with existing qualifications may
be eligible to claim for exemptions



Approximately completed in 6-7 years



Students are required to submit final
transcript and degree certificate to claim
for exemption in Applied Knowledge and
Applied Skills papers

Conclusion

There is no limit of time frame on how long students can spend on the Applied Knowledge and Applied Skills exams. Once the students have completed and passed their first Strategic Professional exam, they have seven years to pass their remaining exams.

“When you choose ACCA, you choose a future full of opportunity. You become the strategic, forward thinking finance professional the world needs. And you open the door to an exciting, rewarding career that will take you wherever you want to go.”

-ACCA

**Pathway for The
Chartered Institute
of Management
Accountants
("CIMA")**

Introduction

Founded in 1919, CIMA is the world's leading and largest professional body of management accountants and serves as a member of the International Federation of Accountants (IFAC). As part of the Association of International Certified Professional Accountants, CIMA and the American Institute of CPAs (AICPA), advances the global accounting, finance profession through its work on behalf of 696,000 AICPA and CIMA members, students, and engaged professionals in 192 countries and territories. CIMA works at the heart of business – in industry, commerce, the public sector and not-for-profit organizations.

About the Chartered Institute of Management Accountant CIMA Qualification

CIMA has closely integrated the dynamic and challenging business needs and has been unremittingly committed to the research and development of corporate financial management and strategic decision-making. It provides high-end financial professional qualification certification. CIMA's certification measure and improve the quality and business level of financial management personnel. It also creates a platform for displaying strength and path for personal development for senior financial personnel and management elites in all lifestyles.

- The Certificate in Business Accounting is the formal entry route into the CIMA Professional Qualification.
- The CIMA Professional Qualification comprises of three levels and three pillars. The three levels are the Operational level, the Management level and the Strategic level. Whereas the three pillars are the Enterprise pillar, the Performance pillar and the Financial pillar.
- The practical experience requirements (PER) are an essential part of the CIMA Qualification and CIMA's membership application process.
- To complete the CIMA Qualification, students need to:
 1. Meet the entry requirements for professional-level qualifications.
 2. Study and complete the relevant professional level assessment, and finally take the strategic case study exam.
 3. Complete three years of relevant practical experience, which can be obtained before, during or after learning.

CIMA Qualification Framework

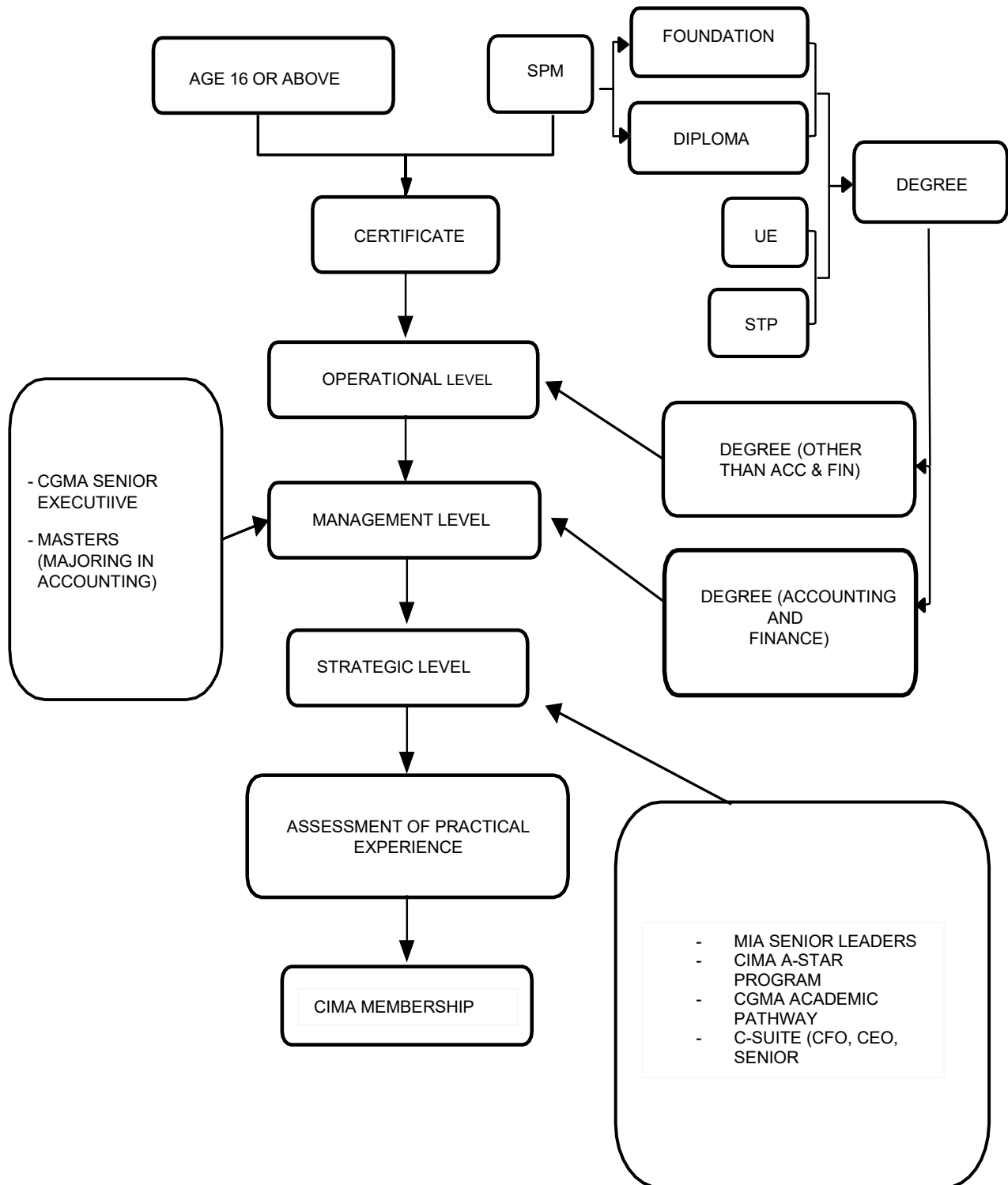
| | | | |
|--|--|---|---|
| Award: Membership of the Chartered Institute of Management Accountants (ACMA/FCMA) and the CGMA designation | | | |
| Assessment of practical experience requirements (PER) | | | |
| Strategic Level | Strategic Case Study Exam | | |
| | E3 Strategic Management | P3 Risk Management | F3 Financial Strategy |
| Management Level | Management Case Study Exam | | |
| | E2 Managing Performance | P2 Advanced Management Accounting | F2 Advanced Financial Reporting |
| Operational Level | Operational Case Study Exam | | |
| | E1 Managing Finance in a Digital World | P1 Management Accounting | F1 Financial Reporting |
| | Enterprise Pillar | Performance Pillar | Financial Pillar |

| | |
|-----------------------------------|--|
| Business Accounting | 12 - 18 months (Depends on students' knowledge base and study time) |
| Professional Qualification | 3 - 4 years (Depends on students' knowledge base and study time) |

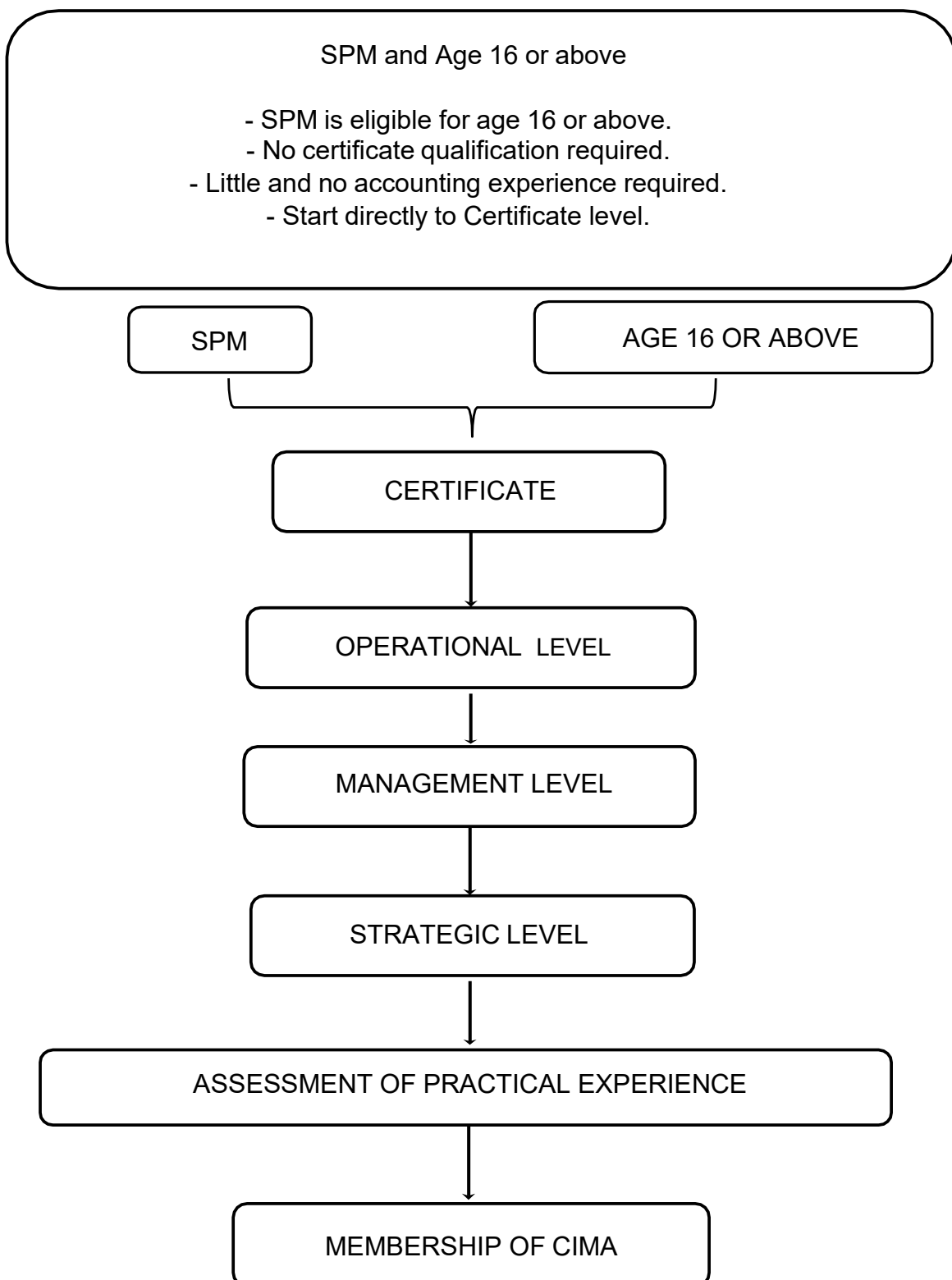
CIMA Qualification Framework

| ENTRY REQUIREMENTS | |
|---|--|
| Certificate in Business Accounting | No formal entry requirements, expected to have a good understanding of English and Mathematics. |
| Professional Qualification | One of the following: <ul style="list-style-type: none"> - The CIMA Certificate in Business Accounting - A relevant university degree in accounting, finance, commerce or business - AAT Level 4 Diploma in Accounting - An MBA or Master's in Accounting - Membership or part qualified status from an IFAC body |

Entire Pathway of Becoming a CIMA Member

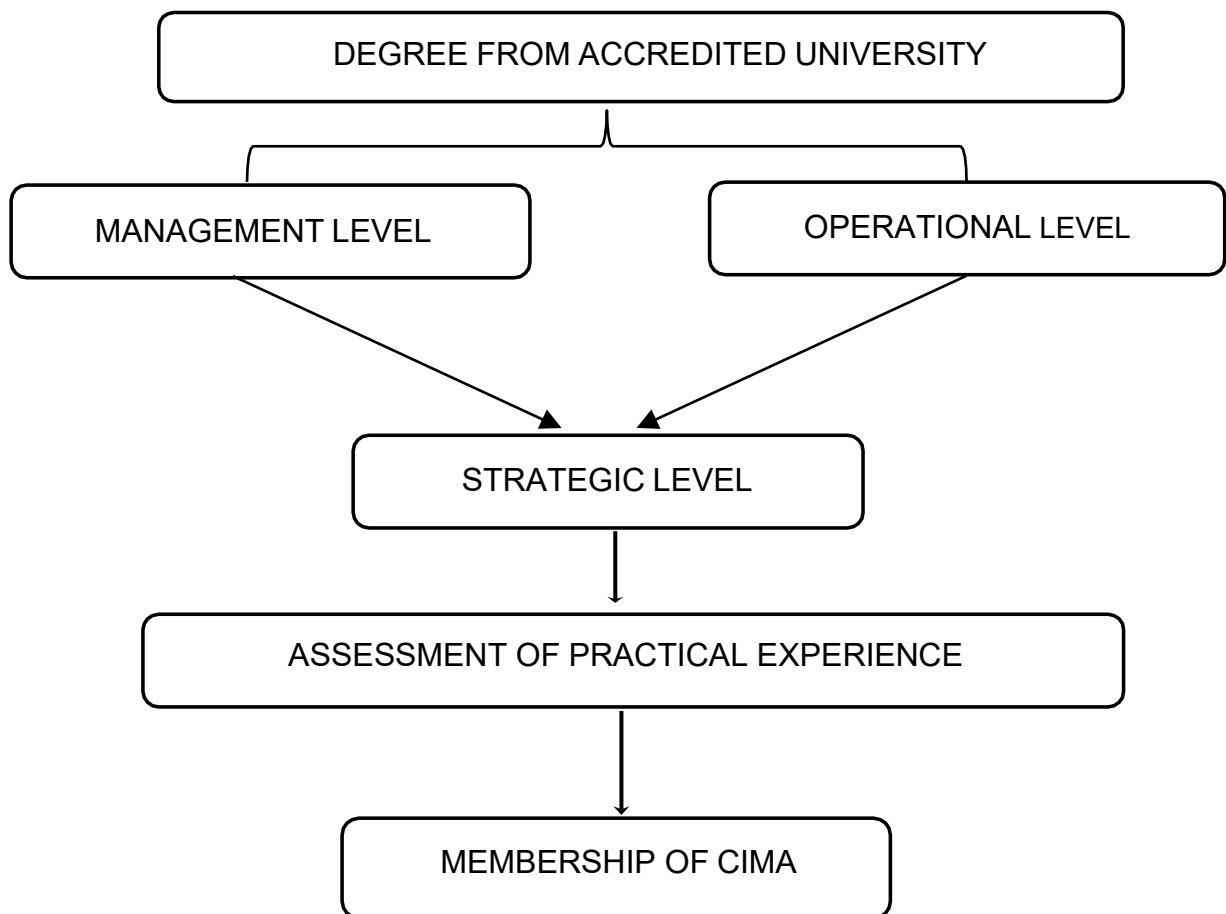


Pathway to become CIMA Membership



Pathway to become CIMA Membership Relevant Degree courses:

| Management Level | Operational Level |
|---|--|
| <ul style="list-style-type: none"> - Accounting - Finance | <ul style="list-style-type: none"> - Business Studies / Administration - Commerce - Economics - Management |



Fast Track Entry Routes to Become A CIMA Membership

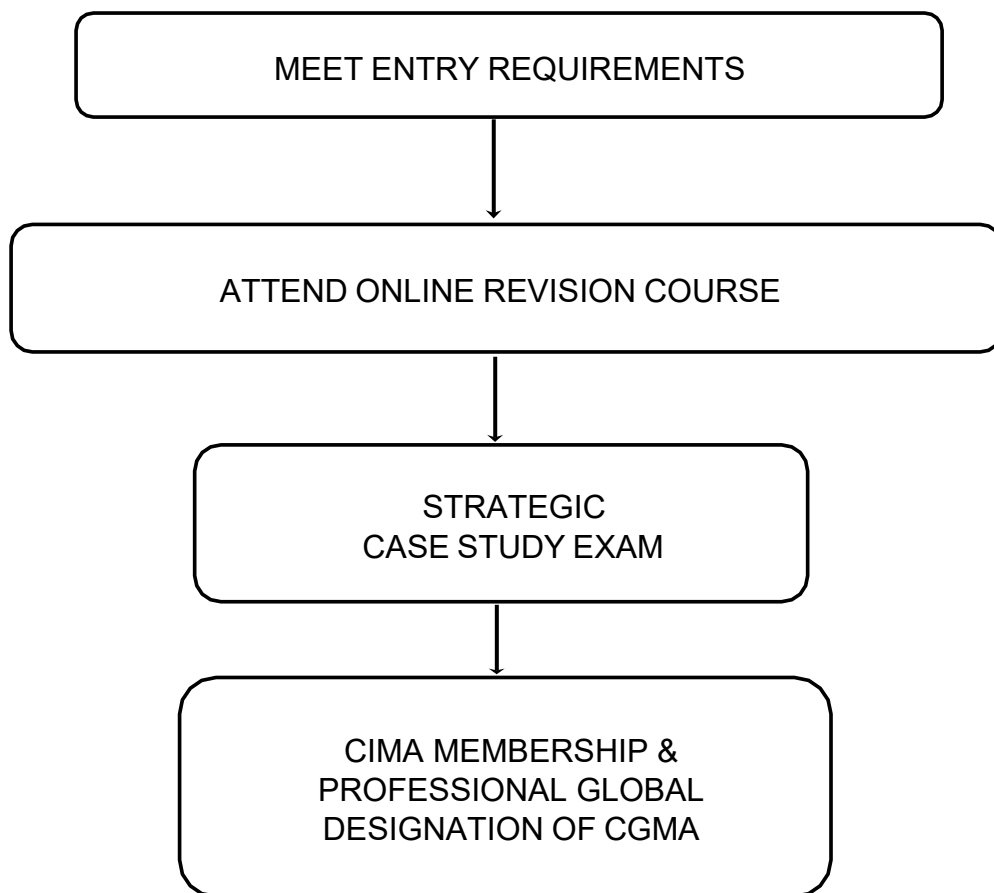
1. Global C-suite Business and Finance Programme
2. CIMA-MIA Seniors Leaders Programme
3. CGMA Senior Executive Programme
4. CGMA Corporate Professional Pathway
5. CGMA Academic Pathway
6. Master's Gateway
7. Students or members of other professional bodies
8. CIMA A-Star Program
9. CGMA Finance Leadership Program (FLP)

Global C-suite Business and Finance Programme

Entry requirements

- C-suite executives such as CFOs, CEOs and senior management with at least ten years of relevant experience in finance and business functions.

Pathway

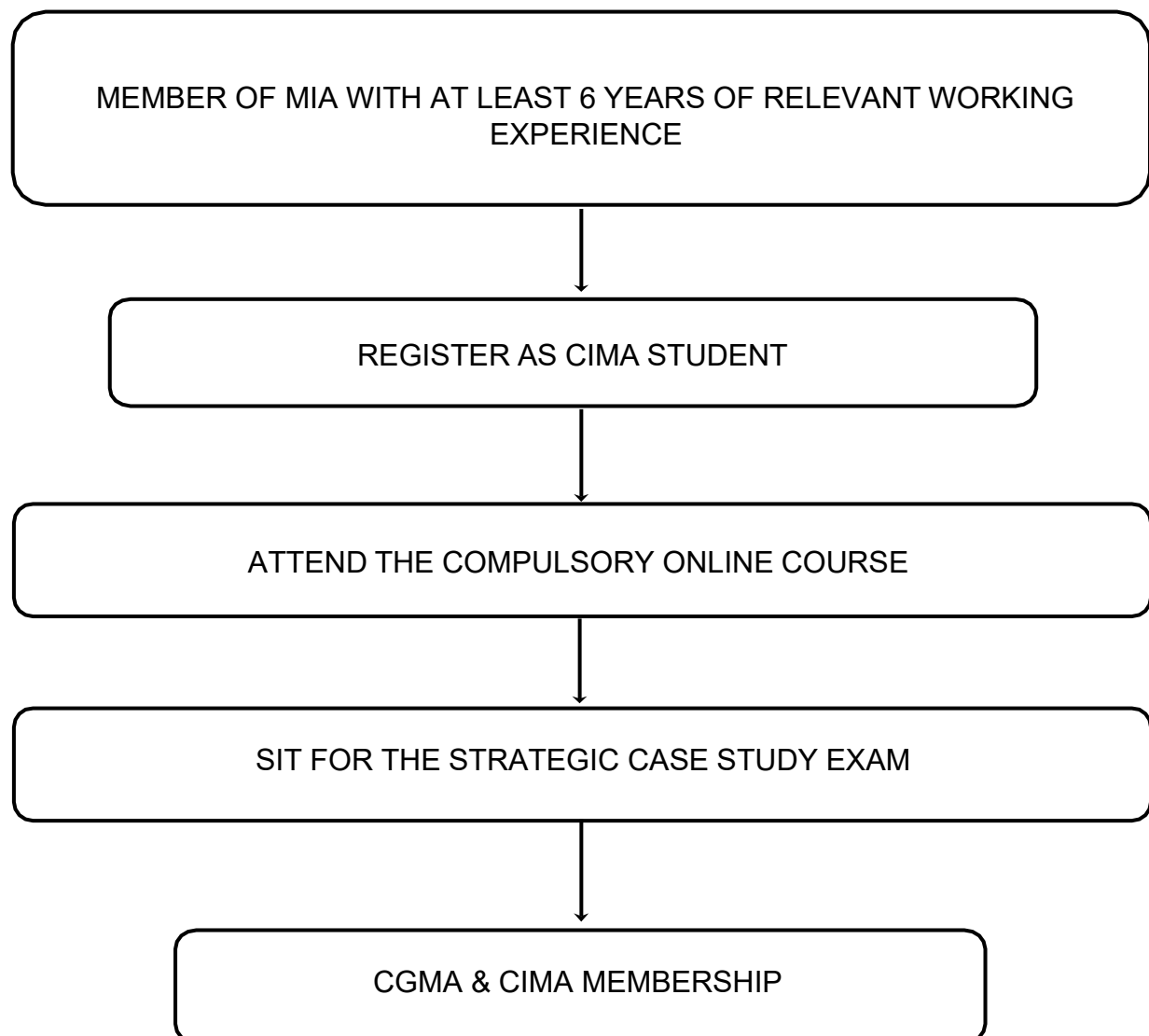


CIMA-MIA Seniors Leaders Programme

Entry Requirements

- Member of Malaysia Institute of Accountants (MIA).
- At least 6 years of relevant working experience in accounting business and finance function.

Pathway



CGMA Senior Executive Programme Entry Requirements

- Financial controllers/ Senior finance managers/ Finance directors
- At least 6 years of working experience in finance accounting or business
- Has been in a management role for the past 3 years

Pathway

CANDIDATES COMPLETE THE APPLICATION FORM AND SUBMIT MATERIALS



CANDIDATE WILL REGISTER AND MAKE THE NECESSARY PAYMENTS



CANDIDATE ATTENDS AN ONLINE REVISION COURSE TO PREPARE FOR THE EXAMS



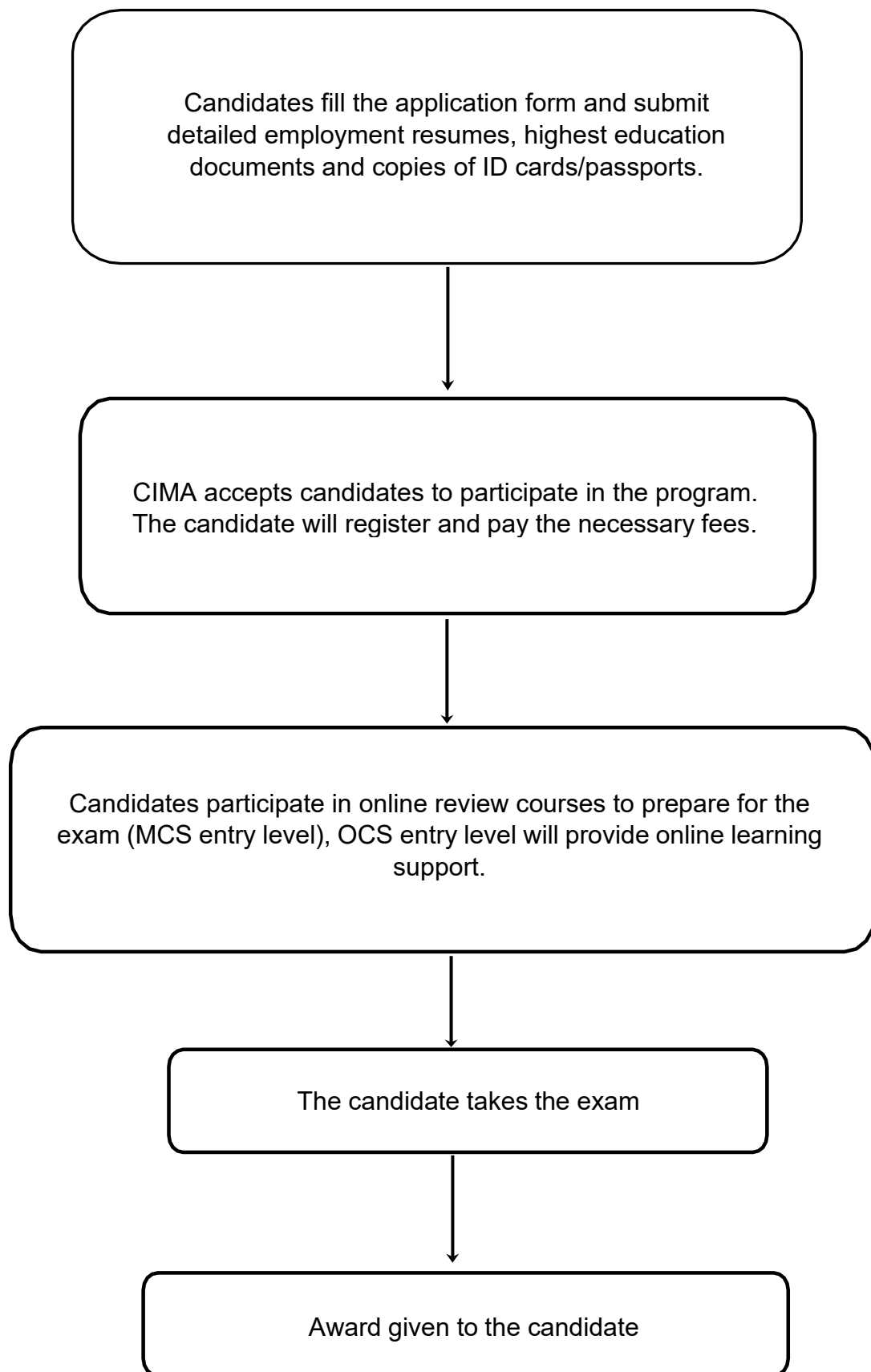
MANAGEMENT CASE STUDY EXAM & STRATEGIC CASE STUDY EXAM



CGMA & CIMA MEMBERSHIP

| Depending on your job experience, there are two levels of entry: | | |
|--|---|--|
| Entry point | Minimum Requirement of Work Experience | Award |
| Management Case Study | <ul style="list-style-type: none"> - Department or component performance evaluation - Understand how the business affects financial statements and the ability to analyze organizational performance through financial statements - Making decision about pricing and product - Deal with stakeholders and carry out projects | CIMA Advanced Diploma in Management Accounting |
| Operational Case Study | <ul style="list-style-type: none"> - Costing and/or budgeting - Analyze organizational structure and cross-functional communication - Prepare some or all financial statements, including group accounts | CIMA Diploma in Management Accounting |

Pathway to CGMA Corporate Professional

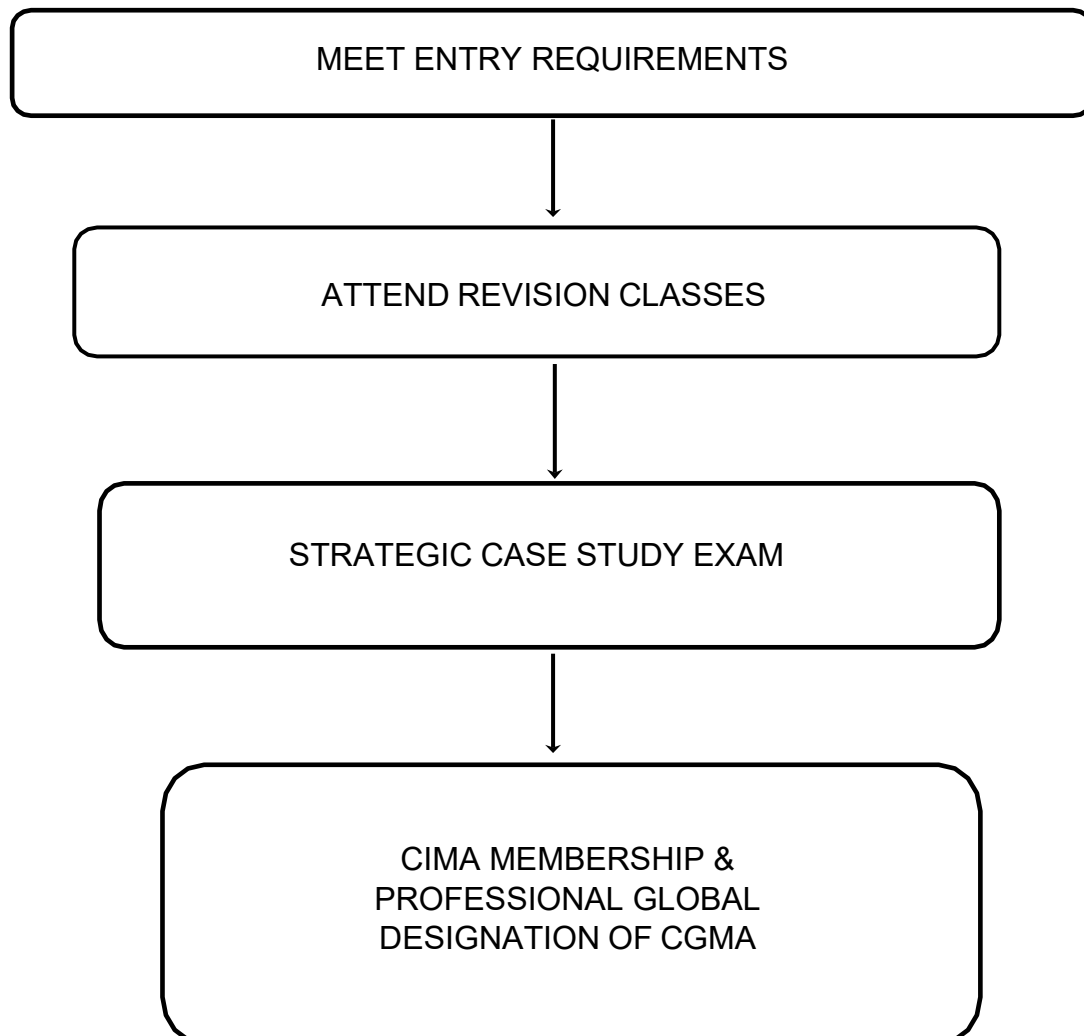


Pathway to Chartered Global Management Accountant (CGMA) Academic

Entry Requirements

- PhD or Master's in Accounting, Business or Management.
- A minimum total of six years undertaking management accounting research and/or teaching management accounting.

Pathway

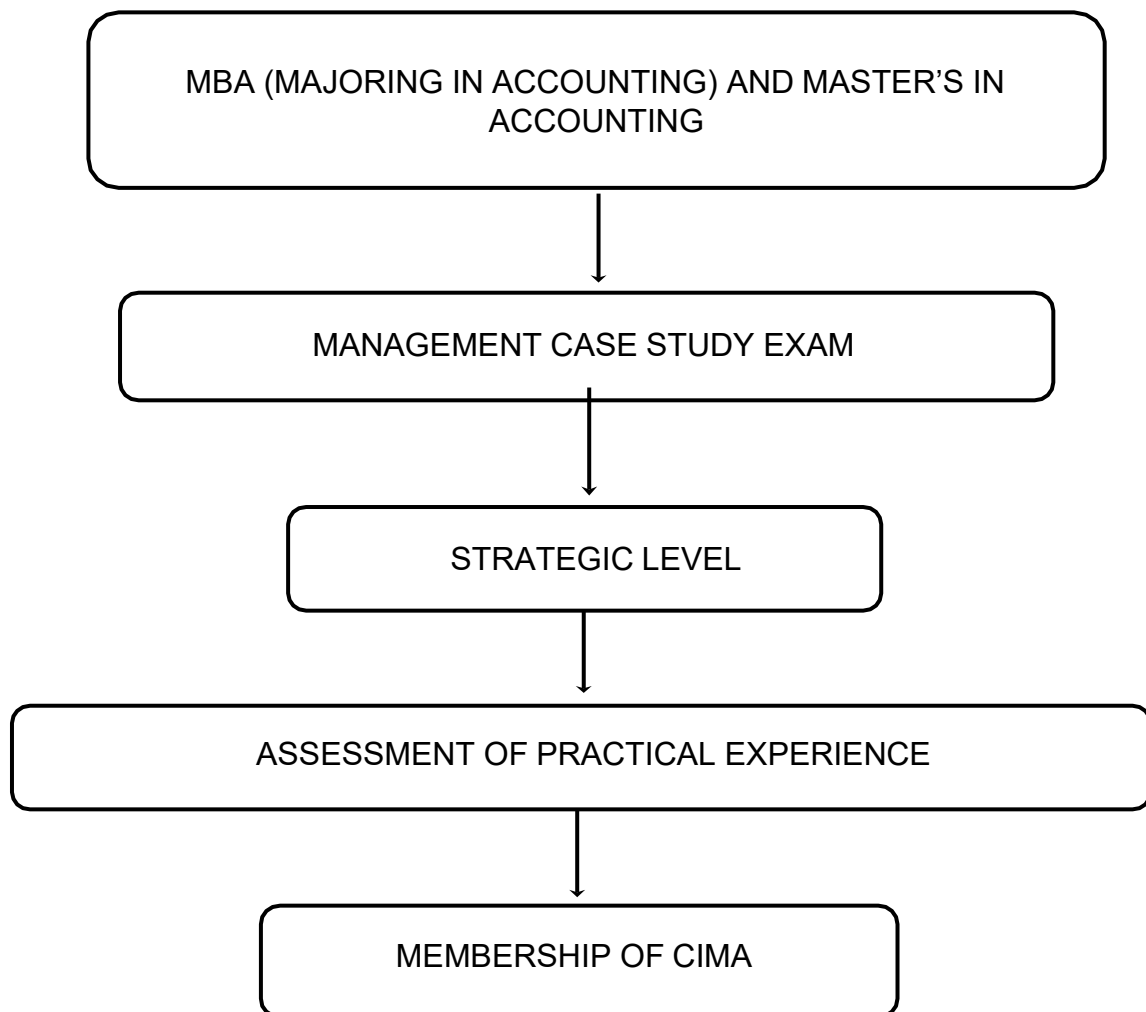


Master's Gateway

MBA (Majoring in Accounting) and Master's in Accounting

- Process Master Gateway Route
- Eligible students take CIMA Gateway exam
- CIMA Gateway exam same with Management Case Study Exam

Pathway



Students or Members of Other Professional Bodies

IFAC

Anyone may be qualified for accelerated entrance to CIMA through professional gateway method if he/she is already a member or passed finalist of an IFAC body.

ICWAI, ICMAP and ICMAB members and passed finalists

Accountant management gateway provides a fast track to the CIMA Professional Qualification and the internationally recognized CGMA credential.

AAT Students and Members

If one is an AAT member or student, he/she can begin to learn internationally recognized CIMA qualifications

Association of Corporate Treasurers (ACT)

CIMA and the ACT have made reciprocal agreements to allow members of both organizations to join quickly. One will be eligible for accelerated admission to CIMA if one has completed your Diploma in Treasury Management.

Other professional qualifications

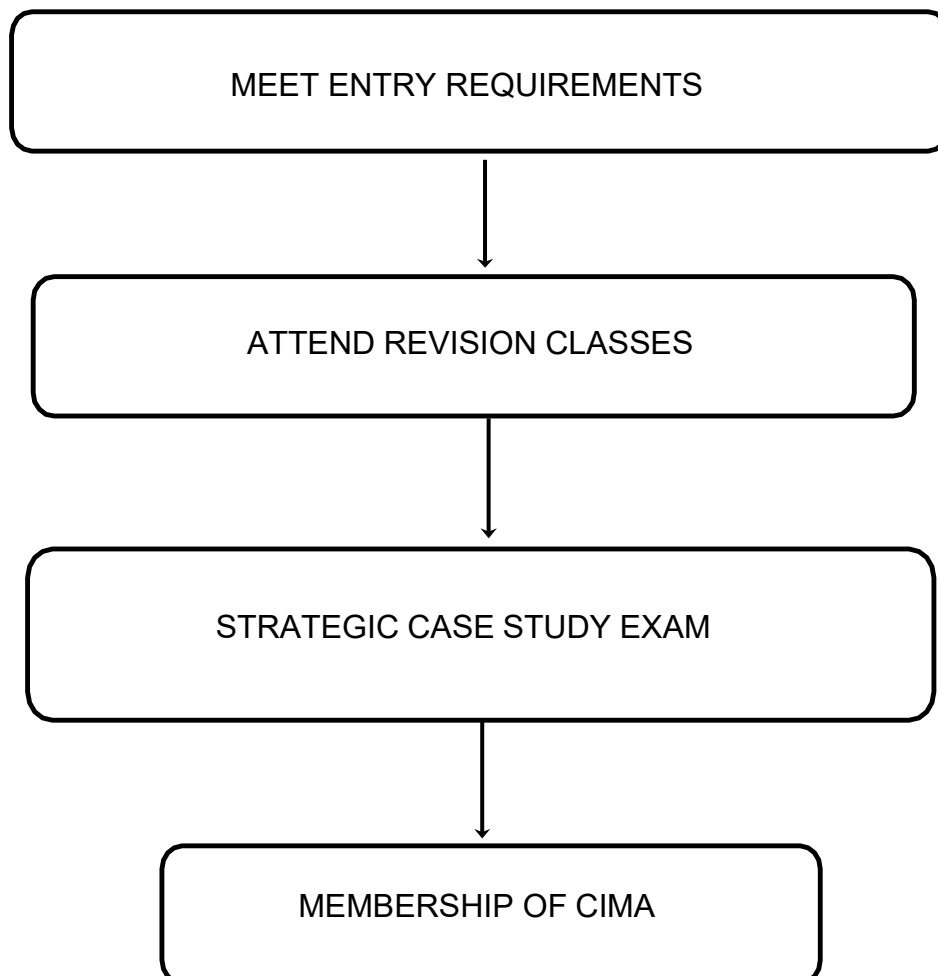
One may be excused from some tests in the Business Accounting CIMA Certificate and the CIMA Professional Qualification Examination if one qualification from other professional institutions listed in our CIMA Certification Program database.

CIMA A-Star Program

Entry Requirements

- Graduated not more than 5 years ago
- Final year students
- CGPA 3.5 or above
- Majoring in Accounting or Accounting & Finance
- From selected universities

Pathway



CGMA Finance Leadership Program (FLP)

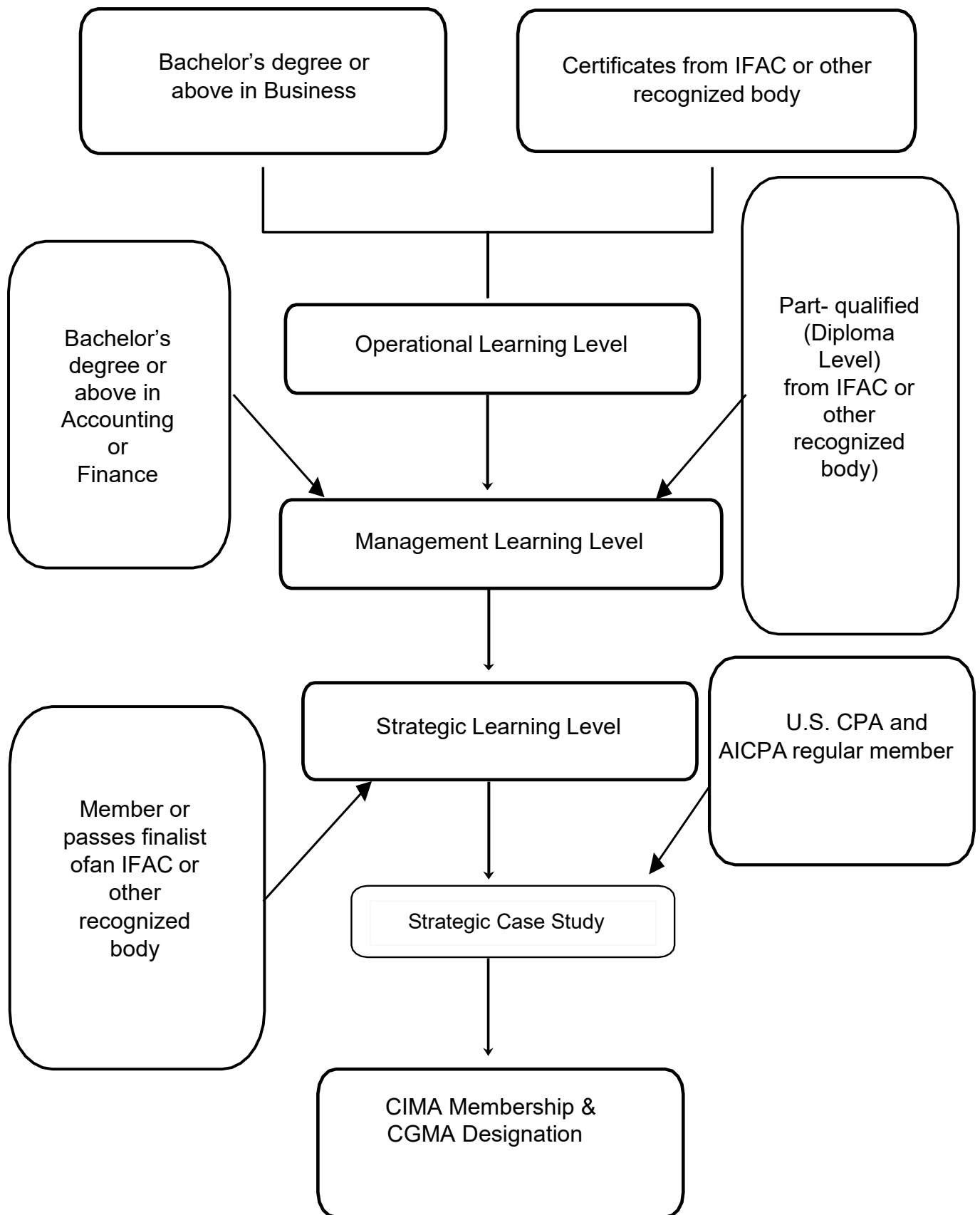
Entry Requirements

- **Operational Learning Level:** Bachelor's degree or above in Business
- **Management Learning Level:** Bachelor's degree or above in Accounting or Finance

The entry point is also influenced by qualifications from other professional accounting bodies:

| Professional Qualification | Entry Point |
|---|----------------------------|
| U.S. CPA and AICPA regular member | Strategic Case Study |
| Member or passes finalist of an IFAC or other recognized body | Strategic Learning Level |
| Part-qualified (Diploma level) from IFAC or other recognized body | Management Learning Level |
| Certificates from IFAC or other recognized body | Operational Learning Level |

Pathway



Career Plan

**Multiple career options Commercial and strategy-based roles
(not limited to):**

- Management consultants
- Financial Accountant
- Finance Manager
- Finance Business Partner
- Business Analyst

Peak of Business

- Qualified for the business skills and knowledge required for senior board positions.
- Major decisions that drive the organization forward

**Pathways for Certified
Practicing Accountant
Australia
("CPA Australia")**

Introduction

CPA Australia stands for **Certified Practicing Accountant Australia**. CPA Australia is a higher-level accountant certificate. It is one of the largest professional accounting bodies in the world and the largest association of professional accountants in the southern hemisphere. CPA Australia's vision is to provide a globally recognized professional accounting qualification to help its members become significant business leaders.

CPA Australia was founded in 1886 and has a history of 135 years. It is a non-profit organization. The Headquarter for CPA Australia in Melbourne, Victoria. It has 19 offices around the world, more than 160,000 members and in more than 150 countries and region. It considered as a high-level accountant association.

If applicants want to enhance their technical knowledge in the accounting field to their résumé, they can pursue professional accounting qualifications such as **CPA Australia**.

Applicants must pass the CPA Program (Professional Qualification Examination) and have 3 years of relevant working experience to become a CPA member.

Pathway A (Accounting Degree)

SPM

This exam is funded by government while private schools are self-funded.

UEC, DIPLOMA, FOUNDATION IN ARTS, STPM

Applicant can continue studies at Pre-U / Foundation level. Every study path completed time and fees will be different.

DEGREE IN ACCOUNTING

University must be recognized by CPA Australia e.g.: INTI International University

Submit a Membership Application Form
(For exemption purposes)

VERIFICATION OF APPLICATION

Receive an email of assessment results.

ELIGIBLE TO BECOME ASSOCIATE (ASA)

Upon application the applicant becomes a union member ASA which is the qualification for CPA.

Pathway A (Accounting Degree) Cont.

PASS the CPA PROGAM (Professional Qualification Exam)

Applicant will be tested 6 subjects (4 major and 2 minor subjects for the CPA Program. 1 year only has 2 time of exam opportunity and only can choose up to 3 subjects for each semester.

3 YEARS OF RELEVANT WORKING EXPERIENCE

Applicant must have 3 years working experience in the firm.

CPA AUSTRALIA MEMBER (CPA)

After working applicant can become CPA Australia member.

DIRECT ENTRY INTO MIA

CPA members are eligible to become MIA member
Chartered Accountant (M)

CPA AUSTRALIA FELLOW MEMBER (FCPA)

Member needs at least 15 years of full-time working experience to become a FCPA.

Additional

To become a qualified accountant, we will choose **Pathway A** (take Diploma and DEGREE IN ACCOUNTING courses before applying CPA Australia). This is because graduates from university will have certificates and it is more secure in applying to CPA members. People who are having graduate certificates will have a great connection with professors and advisors which can help in expanding professional networks. This may be helpful when the person is applying for CPA courses or seeking a career change.

Pathway B (Non - Accounting Degree)

SPM

This exam is funded by government while private schools are self-funded.

UEC, DIPLOMA, FOUNDATION IN ARTS, STPM

Applicant can continue studies at Pre-U / Foundation level. Every study path completed time and fees will be different.

BACHELOR'S DEGREE OR MASTER'S DEGREE

Applicant must meet the requirements based on entry level. Different levels will have different entry requirements. This part lasts for 3-4 years

Submit a Membership Application Form

(For exemption purposes)

VERIFICATION OF APPLICATION

Receive an email of assessment results.

COMPLETE CPA FOUNDATION EXAM

Applicant will be tested 6 subjects in modular basis and need to be completed within 10 years.

Pathway B (Non - Accounting Degree) Cont.

ELIGIBLE TO BECOME ASSOCIATE (ASA)

Upon application the applicant becomes a union member ASA which is the qualification for CPA.

PASS the CPA PROGAM (Professional Qualification Exam)

Applicant will be tested 6 subjects (4 major and 2 minor subjects for the CPA Program. 1 year only has 2 time of exam opportunity and only can choose up to 3 subjects for each semester.

3 YEARS OF RELEVANT WORKING EXPERIENCE

Applicant must have 3 years working experience in the firm.

CPA AUSTRALIA MEMBER (CPA)

After working applicant can become CPA Australia member.

DIRECT ENTRY INTO MIA

CPA members are eligible to become MIA member
Chartered Accountant (M)

CPA AUSTRALIA FELLOW MEMBER (FCPA)

Member needs at least 15 years of full-time working experience to become a FCPA.

Pathway C (MIA- MOU Pathway 1)

MIA MEMBER

A good standing full member of MIA with at least 10 years of membership.

At least 10 years of relevant work experience.

Hold a university degree recognized by the Australian government department of education and training as being least equivalent to Australian bachelor's degree level.

COMPLETE APPLICATION

Complete the online application and submit the required documents.

Nominate MIA as the professional body in which you hold a membership.

VERIFICATION OF APPLICATION

Receive an email of assessment results.

ELIGIBLE TO BECOME ASSOCIATE (ASA)

Upon application the applicant becomes a union member ASA which is the qualification for CPA.

Pathway C (MIA-MOU Pathway 1) Cont.

PASS the CPA PROGRAM (Professional Qualification Exam)

Ethics and Governance Financial
Reporting
Global Strategic and Leadership

CPA AUSTRALIA MEMBER (CPA)

Applicant will be qualified as a certified public accountant and will be eligible to use the CPA designation.

CPA AUSTRALIA FELLOW MEMBER (FCPA)

Member needs at least 15 years of full-time working experience to become a FCPA.

Pathway D (MIA- MOU Pathway 2)

MIA MEMBER

A good standing full member of MIA with at least 5 years of membership.

At least 5 years of relevant work experience.

Hold a university degree recognized by the Australian government department of education and training as being least equivalent to Australian bachelor's degree level.

COMPLETE APPLICATION

Complete the online application and submit the required documents. Nominate MIA as the professional body in which you hold a membership.

VERIFICATION OF APPLICATION

Receive an email of assessment results.

ELIGIBLE TO BECOME ASSOCIATE (ASA)

Upon application, the applicant becomes a union member of ASA which is the qualification for CPA.

Pathway D (MIA- MOU Pathway 2) Cont.

PASS the CPA PROGRAM (Professional Qualification Exam)

Ethics and Governance

Financial Reporting

Strategic Management Accounting

Global Strategic and Leadership

CPA AUSTRALIA MEMBER (CPA)

Applicant will be qualified as a certified public accountant and will be eligible to use the CPA designation.

CPA AUSTRALIA FELLOW MEMBER (FCPA)

Member needs at least 15 years of full-time working experience to become a FCPA.

**Pathways for The
Institute of Chartered
Accountants in
England & Wales
("ICAEW)**

Abstract

Founded in the UK in 1880, ICAEW is a world-leading professional membership organization headquartered in London with offices internationally, including Kuala Lumpur, Singapore, Vietnam and Indonesia. Connect with over 150,000 chartered accountants worldwide, providing this community of professionals with the power to build and sustain strong economies. Training, developing and supporting accountants throughout their careers ensure that they have the expertise and values to meet the needs of tomorrow's businesses.

As a global professional body for chartered accountants, ICAEW provides qualifications and professional development. It helps talented individuals develop the knowledge, skills and experience they need to perform at the highest level in accountancy, finance and business.

To qualify as an ICAEW Chartered Accountant, you must complete the ACA. This highly respected professional qualification requires students to complete at least three years of on-the-job training while passing a series of exams.

If you just finished your SPM, you could start your training by completing ICAEW's Certificate in Finance, Accounting and Business (ICAEW CFAB), which is made up of the first six modules of the ACA, before completing the rest of the qualification. It is formed of the first six exam modules of the ACA and covers topics including assurance, law and tax.

ICAEW works with universities around the world to grant credit for prior study (also known as exemptions) of relevant content covered by undergraduate and graduate degrees, allowing graduates to earn up to 8 ACA credits by studying one of the degrees. Upon completion of your degree, ICAEW Authorized Training Employers may provide graduates with a training agreement for the mandatory practical work experience and professional skills to qualify as an ICAEW Chartered Accountant.

ICAEW Program

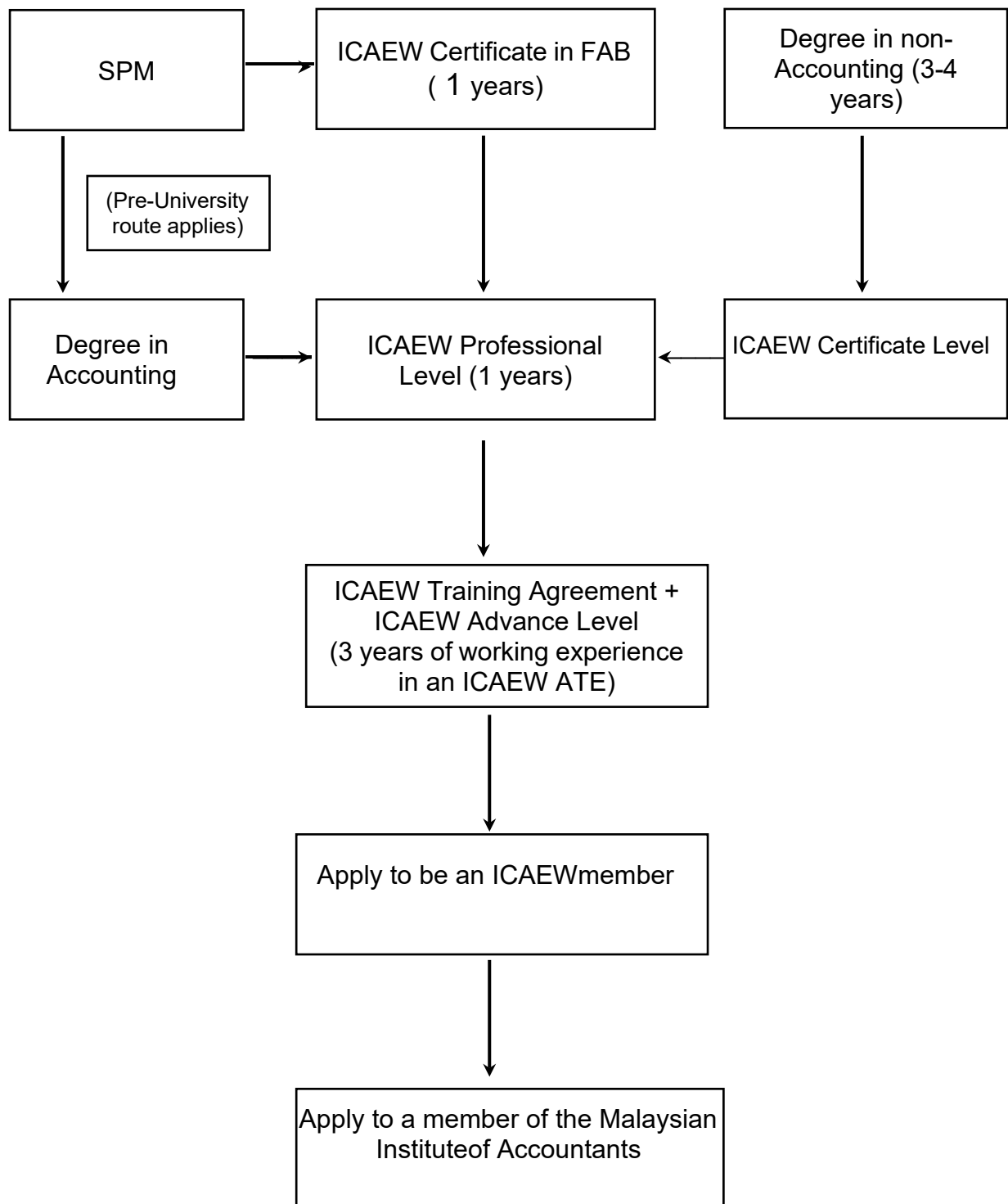
The ACA qualification consists of 3 levels:

| |
|-----------------------|
| 1. Certificate Level |
| 2. Professional level |
| 3. Advance level |

There are 15 module exams delegated into these three levels. Students must pass all exams if they want to get the qualification of ACA. Additionally, they can take the exams in any order, except for the Case of Study Module. Case study modules must be taken at the end of ACA studies. It tests how students would react and apply their professional skills learnt in a specific business issue. It will also test student's application on their professional ethics.

Moreover, there is no definite time limit on completing ICAEW's examination. The candidates may continue to sit the ACA exam until they reach the maximum attempt limit for the examination of each level. The Certificate level and Professional level exam has an ultimate exam attempt up to 4 times, while there is unlimited exam attempt for Advance level modules. The person who fails the same modules four times at the Certificate level or Professional level is not allowed to take any other ACA exams under the regulation of ICAEW. On the other hand, the maximum time limit that allows pupils to enter the ICAEW training agreement is five years.

Overall Pathways



1st Pathway

SPM/O-LEVEL or equivalent
High School Level Certificate
Pursue to Pre-U program

Accounting related Pre-U program
Duration 1-2 years
Pursue to Degree in Accounting or any related field program

Degree in Accounting
Duration 3-4 years
Pursue to ICAEW Certificate Level

ICAEW Certificate Level
Several papers can be skipped for Degree in accounting holders
Pursue to Professional Level

ICAEW professional Level
Duration 1-2 years
Pursue to ICAEW Advanced Level

ICAEW Advanced Level + ICAEW Training Agreement
Duration 1-2 years
450 days training experience
Apply to be an ICAEW Member

ICAEW Member
Apply to a member of the Malaysian Institute of Accountants

Member of the Malaysian Institute of Accountants

2nd Pathway

SPM/O-LEVEL or equivalent
High School Level Certificate
Pursue to CFAB

ICAEW CFAB
Duration 1 year
Pursue to Professional Level

ICAEW Professional Level
Duration 1-2 years
Pursue to ICAEW Advanced Level

ICAEW Advanced Level + ICAEW Training Agreement
Duration 3-4 years
450 days training experience
Apply to be an ICAEW Member

ICAEW Member
Apply to a be a member of the Malaysia Institute of Accountant

Member of the Malaysia Institute of Accountants

| Certificate Level | |
|---|--|
| Module | <ul style="list-style-type: none"> ✓ Accounting ✓ Assurance ✓ Business, Technology and Finance ✓ Law ✓ Management in information ✓ Principle of taxation |
| Duration | 12 months or lesser (with credit for prior learning) |
| Cost | <p>Registration fee £180 +VAT (if applicable)(before 1st January 2023) (approx. £180 x 5.63 = RM1,013.52)</p> <p>£185 +VAT (if applicable)(after 1st January 2023) (approx. £185 x 5.63 = RM1,041.68)</p> <p>Assessment fee £72 for each Certificate Level Exam(Before 1st July 2022) (approx. £72 x 5.63 = RM405.41)</p> <p>£75 for each Certificate Level Exam(After 1st July 2022) (approx. £75 x 5.63 = RM422.30)</p> <p>Learning material £33 per subject (approx. £33 x 5.63 = RM185.81)</p> <p>Tuition Fee – Prices vary according totuition provider and chose study option</p> |
| Cost of Applying Exemption of Each Exam | <p>£72 for each Certificate Level Exam (Before 1st July 2022) (approx. £72 x 5.63 = RM405.41)</p> <p>£75 for each Certificate Level Exam(Before 1st July 2022) (approx. £75 x 5.63 = RM422.30)</p> |
| Maximum exam attempt | 4 times |

***CFAB – Independent qualification of ICAEW that are comparable to Certificate Level of ICAEW ACA qualification**

| Certificate in Finance, Accounting and Business (CFAB) | |
|---|---|
| Entry requirement (Based on the Malaysia active partner of ICAEW: Sunway College) | <p>Age limit 16 - 21 years old</p> <p>Academic requirement: Minimum 5 Distinction in SPM/O-level, including Mathematic and English; or equivalent</p> |
| Module | <ul style="list-style-type: none"> ✓ Accounting ✓ Assurance ✓ Management information ✓ Business, Technology, and Finance ✓ Principles of taxation ✓ LAW <p>Additional Subjects:</p> <ul style="list-style-type: none"> • English 1,2,3 • Business mathematics Interpersonal communication • 3 MPU subjects |
| Duration | <p>1.5 years (Including 3 months of work-based learning)</p> |
| Study methods | <ul style="list-style-type: none"> o Classroom tuition (F2F tuition) o Self-study o Online learning o Blended learning (mixtures of all the above methods) |

| | |
|---|---|
| Cost | <p>Registration fee £180 +VAT (if applicable)(Before 1st January 2023) (approx. £180 x 5.63 = RM1,013.52)</p> <p>£185 +VAT (if applicable)(After 1st January 2023) (approx. £185 x 5.63 = RM1,041.68)</p> <p>Assessment fee £72 for each Certificate Level Exam(Before 1st July 2022) (approx. £72 x 5.63 = RM405.41)</p> <p>£75 for each Certificate Level Exam(After 1st July 2022) (approx. £75 x 5.63 = RM422.30)</p> <p>Learning material £33 per subject (approx. £33 x 5.63 = RM185.81)</p> <p>Tuition Fee – Prices vary according to tuition provider andchose study option</p> |
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| Maximum exam attempt | 4 times |

| Professional Level | |
|---|---|
| Modules: | <ul style="list-style-type: none"> ✓ Audit and Assurance ✓ Business Planning: (Banking, Insurance, Taxation) *(ACA student will be advised from their employer) ✓ Business Strategy and Technology ✓ Financial Management ✓ Financial Accounting and Reporting ✓ Tax Compliance |
| Duration | 1 – 2 years |
| Cost | <p>Assessment Fee £103 for each Professional Level Exam(Before 1st July 2022) (approx. £103 x 5.63 = RM579.96)</p> <p>£105 for each Professional Level Exam(After 1st July 2022) (approx. £105 x 5.63 = RM591.22)</p> <p>Tuition Fee – Prices vary according totuition provider and chose study option</p> |
| Cost of Applying Exemption of Each Exam | <p>£103 for each Professional Level Exam(Before 1st July 2022) (approx. £103 x 5.63 = RM579.96)</p> <p>£105 for each Professional Level Exam(After 1st July 2022) (approx. £105 x 5.63 = RM591.22)</p> |
| Maximum Exam Attempt | 4 times |

| Advance Level | |
|--|---|
| Modules: | <ul style="list-style-type: none"> ✓ Corporate Reporting ✓ Case Study ✓ Strategic Business Management |
| Duration: | 3 – 4 years (Including Training with ICAEW Authorized Training Employer) |
| Cost (Estimated Amount) | <p>Assessment Fee £175 for each Advance Level Exam(Before 1st July 2022) (approx. £175 x 5.63 = RM985.37)</p> <p>£180 for each Advance Level Exam(After 1st July 2022) (approx. £180 x 5.63 = RM1,013.52)</p> <p>Tuition Fee – Prices vary according to tuition provider and chosen study option</p> |
| Cost of Applying Exemption of Each Exam (Estimated Amount) | None (credit prior learning in Advance Level is not available) |
| Maximum Exam Attempt | Unlimited |

Four elements need to be done to gain the ACA qualification: 450 days of practical work experience, passed 15 exam modules, professional development, ethics, and professional skepticism. So, except for completing all 15 exam modules, students must complete 450 days of practical work experience in an ICAEW authorized training employer. It usually takes 3 to 5 years to finish. ICAEW's official training partners in Malaysia included Maybank Group, Genting Malaysia, PETRONAS, etc.

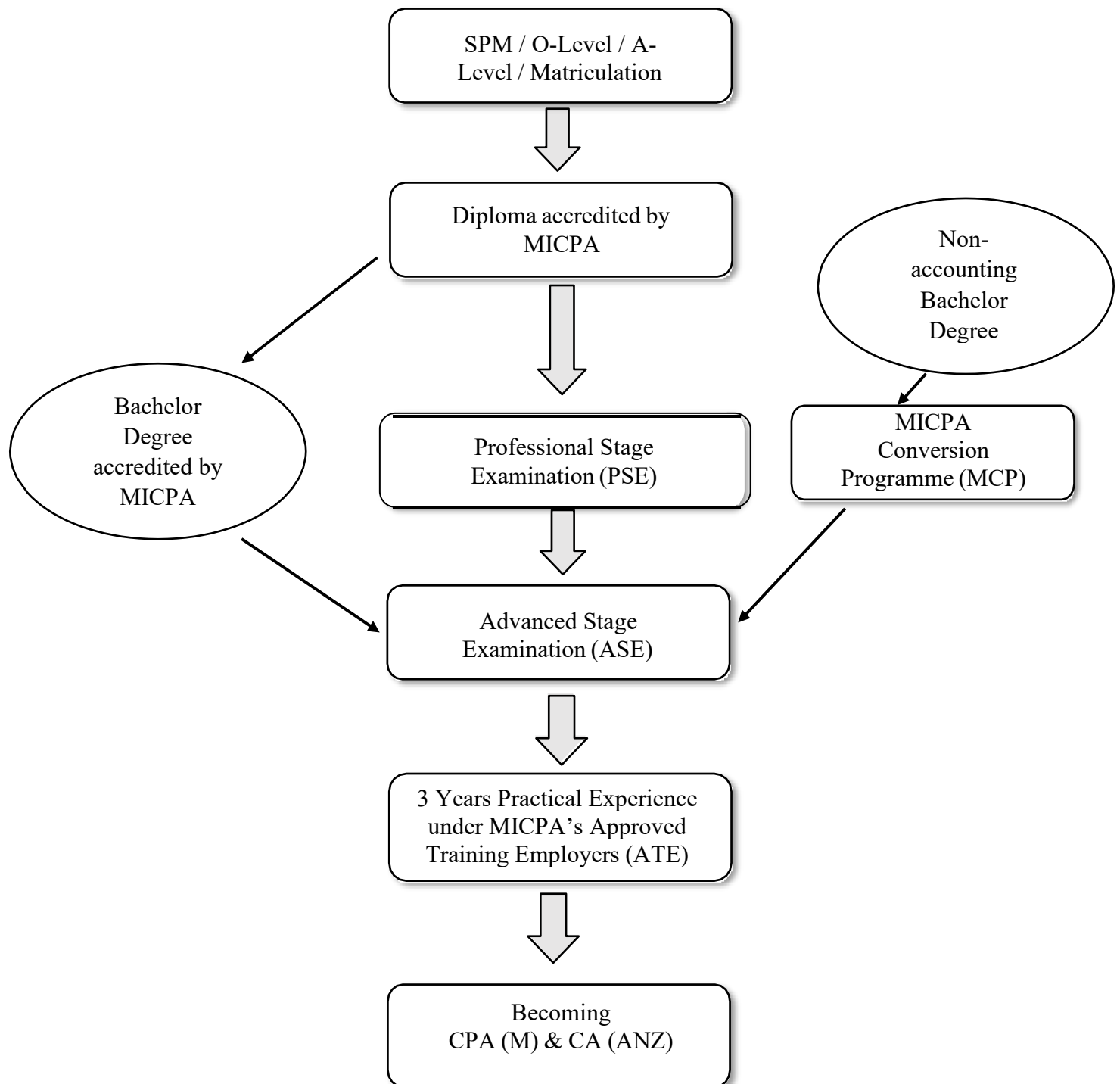
Recommendation

Students are recommended to take these two pathways stated below. One is the direct route to the ICAEW program, while the other is the university route.

| Components | SPM/O-level -> ICAEW | SPM/O-level -> Pre-U->Degree-> ICAEW |
|---------------------------|--|---|
| Duration | 5-7 Years | 6-8 Years |
| Type of Program Structure | Skill/Practical Program | Theoretical Program (Degree program before getting to ICAEW) |
| Benefits | <ul style="list-style-type: none"> • Shorter Period of time • Start work early • Learn skills to apply in work | <ul style="list-style-type: none"> • Able to obtain knowledge from other programs • Two Degrees • Can work in between |
| Recommendation | Recommend for students who wish to obtain professional accounting right after high school. | Recommend for students who completed high school and wish to develop an effective network and interpersonal skills in university before beginning a career. |
| Other | Working Adults who have the following qualification may enter to ICAEW Professional Level directly. <ul style="list-style-type: none"> • Completed degree, equivalent or higher education level. • 3 years of working experience in the related field. | |

**Pathway for The
Malaysian Institute of
Certified Public
Accountants
("MICPA")**

Pathway of MICPA:



Professional Stage Examination (PSE)

- 1) 4 Modules of PSE
 - Auditing
 - Business & Company Law
 - Business Strategy & Financial Management
 - Financial Reporting
- 2) Professional Stage Examination (PSE) is designed to provide a fast- track path to Diploma in Accounting graduates to obtain a professional qualification.
- 3) Upon completion of PSE, candidates may proceed to the Advanced Stage Examination (ASE) or may admit into Associate CPA membership after 3 years of relevant working experience and pass MICPA professional Ethics workshop.
- 4) MICPA and CA ANZ will be awarding memberships title of *Certified Public Accountant, Malaysia*, or CPA (M) and *Chartered Accountant, Australia & New Zealand*, or CA ANZ upon completion of the ASE and the 3 years practical experience under MICPA's ATEs.

MICPA Conversion Programme (MCP)

1) 8 Modules of MCP

- Financial Accounting 1 (FA1)
- Financial Accounting 2 (FA2)
- Taxation 1 (TAX1)
- Management Accounting (MA)
- Auditing
- Business & Company Law
- Business Strategy & Financial Management
- Financial Reporting

2) MICPA Conversion Programme (MCP) is designed to provide a fast-track path to Bachelor Degree of non-accounting graduates to obtain an accounting professional qualification.

3) Upon completion of MCP, candidates may proceed to the Advanced Stage Examination (ASE).

4) MICPA and CA ANZ will be awarding memberships title of *Certified Public Accountant, Malaysia*, or CPA (M) and *Chartered Accountant, Australia & New Zealand*, or CA ANZ upon completion of the ASE and the 3 years practical experience under MICPA's ATEs.

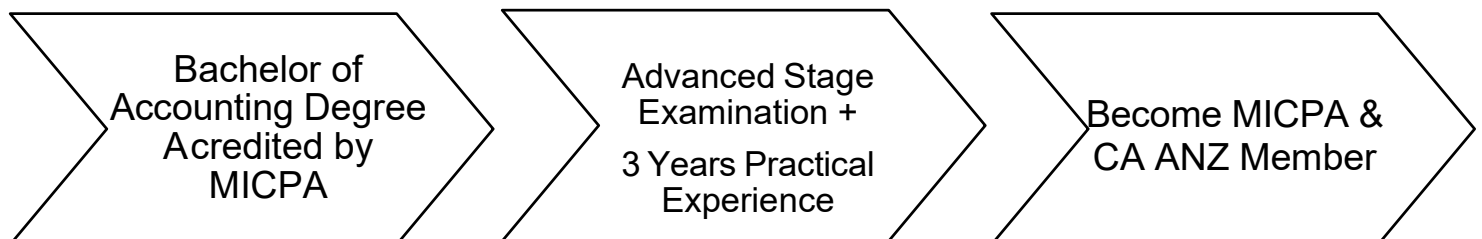
Advanced Stage Examination (ASE)

1) 7 Modules + 1 Elective

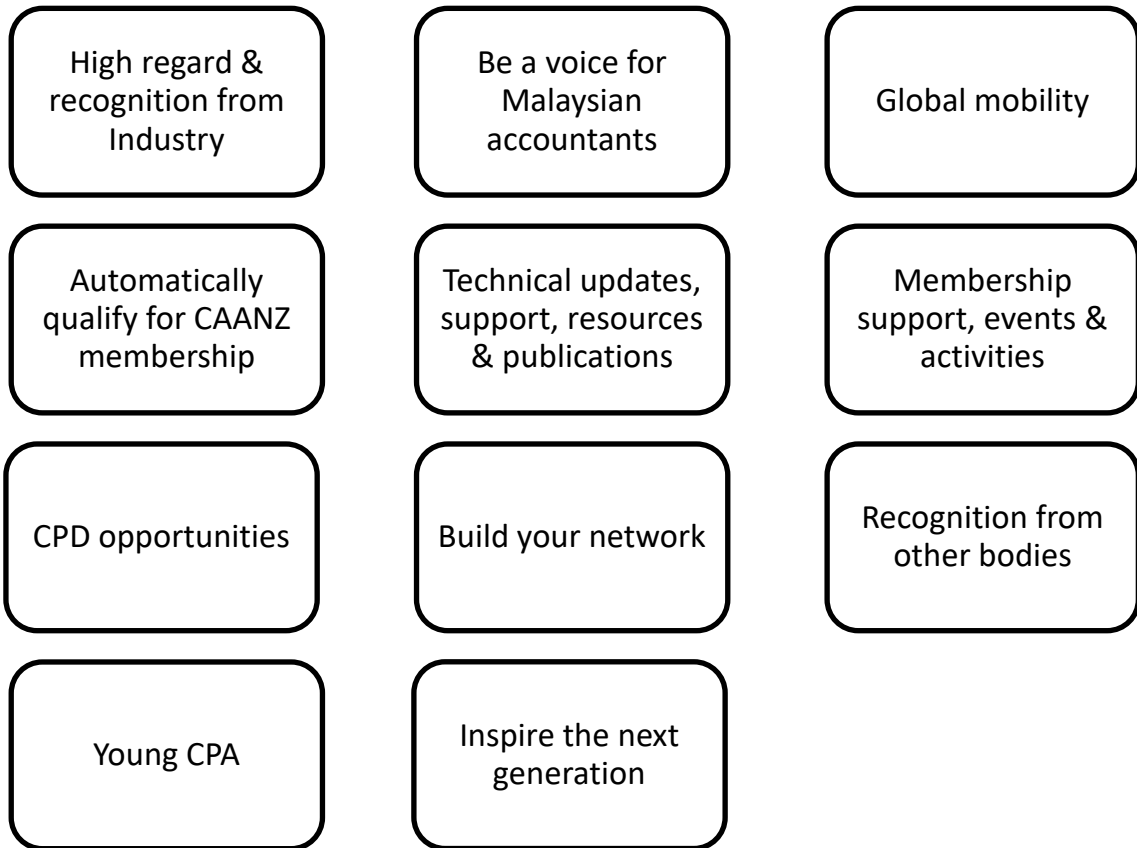
- Module 1: Ethics and Business (EB)
- Module 2: Risk and Technology (RT)
- Module 3: Financial Accounting and Reporting (FAR)
- Module 4: MICPA Taxation (MTAX)
- Module 5: Business Performance (BP)
- Module 6: Audit and Risk (AR)
- Module 7: Integrated Chartered Accounting Practice (ICAP)
- Elective 2: Assurance (ASS)
- Elective 3: Data Analytics and Insights (DAI)
- Elective 4: Strategy Performance (SP)
- Elective 5: Financial Modeling (FM)
- Elective 6: Advanced Financial Reporting (AFR)

2) 3 years practical experience under MICPA's ATE is required before admitting into full membership.

3) Upon completion of ASE and 3 years practical experience, candidates may admit into full membership of MICPA and CA ANZ with the title granted CPA (M) and CA (ANZ) concurrently.



Become MICPA Member



Practical Experience

- Before become the MICPA member, candidates will need to have 3 years of practical experience under the Approved Training Employer (ATE).
- Approved Training Employers (ATEs) offer two training paths that lead to the CPA certification:

| Stream I | Stream II |
|---|---|
| Stream I is the typical path to training, where you will work under a training contract in the office of a CPA in public practice. You will get expertise in a variety of services and be exposed to a wide spectrum of clientele. All sorts of organizations will significantly value your services. | Stream II allows applicants to complete the MICPA Programme while working for an Approved Training Organization (ATO) under the supervision of a member of MICPA or a recognized professional body outside of public practice. Candidates are not needed to sign a training contract, but they must keep track of their practical experience in a training logbook. |